

Unit 36 Practice Problems

Instructions: Solve the following problems using the page 92 and 94 procedures. Be sure to state the unknown quantity, the given quantities, the formula, and label your answer.

1) Calculate the amount of simple interest earned on \$600 invested for two years at 3%.

2) Calculate the profit earned by a company with revenues of \$425,000 and costs of \$275,000.

3) A \$575.89 television is being sold for \$529.99. Find the discount.

4) A large pizza costs \$14.88 and contains 12 slices. What is the cost per slice?

5) What was the total revenue of a company which had profits of \$85,000 and costs of \$115,000?

6) \$9.00 interest was earned on a \$50.00 savings account earning 6% interest. How long was the money invested?

Unit 36 answers are on page 239.

Unit 36 additional practice problems are on page 191.