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Economic News

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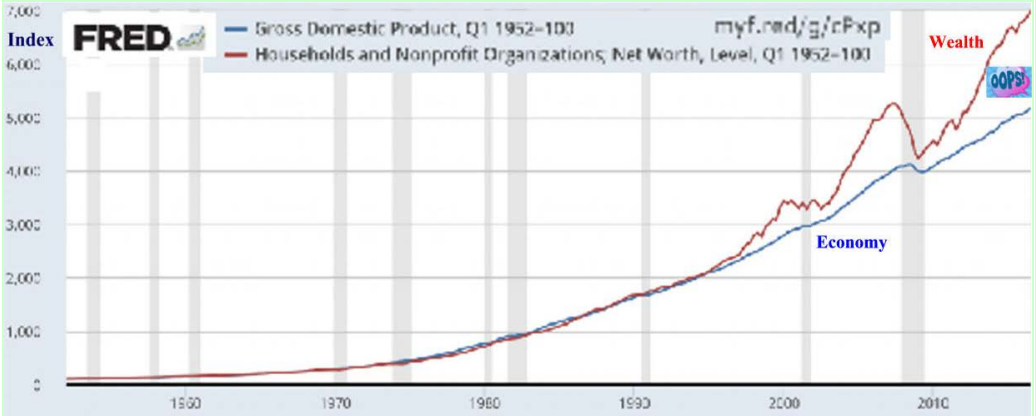
"Of course, market melt-ups are symbolic of the final phases of "capitulation" as investors who feel like they "missed the boat," finally jump back on board." The Melt-Up Continues 1/26/18

"Larry Summers is choosing to write op-eds claiming that Janet Yellen could not have left Jerome Powell with a better legacy. Nobody seems to have told Summers that in 2017, Yellen's Fed did not alter the Fed's interest rate path. It failed to do so despite the strong boost that a close-to-full-employment U.S. economy was receiving from the combination of a 25 percent increase in U.S. equity prices, a 10-percent dollar depreciation and the large unfunded Trump tax cut. In all probability, this has left the Fed well behind the interest rate rising curve, which realization is now roiling the U.S. bond market. More disturbingly yet, no one seems to have told Summers that by keeping monetary policy too low for too long, the Yellen Fed, along with the world's other major central banks, have created a global financial market bubble of epic proportions. This bubble is to be seen in global equity valuations at lofty levels experienced only three times in the last 100 years, in government bond yields at historic lows, and in serious credit market mispricing." 2/5/18 Source

This Indicates Yes



The Coming War Between Trump & The Fed to Determine Growth 8 min video review/preview 4/14/17

This Indicates No

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44 min video 2/4/17